



Governor  
Felix P. Camacho

# Guam Economic Development and Commerce Authority

*Aturidad Inadilanton Ikunumihan yan Kumetsion Guahan*



Lt. Governor  
Michael W. Cruz M.D.

May 14, 2009

Honorable Judith T. Won Pat  
Speaker  
I Mina' Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guam 96910

2009 MAY 18 AM 10:02  
*[Handwritten signature]*

RE: April 2009 Revenues & Expenditures


Dear Speaker Won Pat,

Pursuant to PL: 29-113, Chapter VII, Section 25 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report for the month of April 2009, of the Fiscal Year 2009.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

  
Anthony C. Blaz  
Administrator

CC: OPA

30 - 09 - 0641  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date May 15, 2009  
Time 3:13 PM  
Received by [Signature]

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**GUAM ECONOMIC DEVELOPMENT AUTHORITY**  
**Unaudited Statement of Revenue & Expense**  
**For April 2009**

<b>REVENUES</b>	
RENTAL INCOME	143,313.04
GALC LEASES	745.49
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<b>Total REVENUES</b>	<b>144,058.53</b>
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<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	91,397.88
DEPRECIATION AND AMORTIZATION	13,148.49
PROFESSIONAL SERVICES	19,795.64
OFFICE SPACE AND EQUIPMENT RENT	9,169.06
ADVERTISING AND PROMOTIONS	24,148.75
UTILITIES, TELEPHONE AND COMMUNICATION	1,127.15
SUPPLIES	693.66
MISCELLANEOUS	3,807.64
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<b>Total OPERATING EXPENSE</b>	<b>163,288.27</b>
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<b>OPERATING GAIN (LOSS)</b>	<b>(19,229.74)</b>
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OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	42.90
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<b>Total OTHER INCOME (EXPENSE)</b>	<b>42.90</b>
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<b>NET INCOME (LOSS)</b>	<b>(19,186.84)</b>
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